

KEY FACTS DOCUMENT – MONEY TRANSFER SERVICE SUB AGENT SETTLEMENT ACCOUNT

THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING. PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT.

1. **TYPE OF ACCOUNT** UGX. **CURRENT ACCOUNT MONEY TRANSFER SERVICE**- for all DTB authorized sub agents to access and operate money transfers, No Monthly Charges on account, providing opportunity to promote money transfers
2. **AIMS AND BENEFITS**: To facilitate sub agent settlement and reduce operating costs for sub agents.
3. **TERMS AND CONDITIONS**
 - a) **Interest to be earned**: N/A.
 - b) **Duration**: N/A
 - c) **Account opening balance** in UGX :100,000
 - d) **Minimum balance** in UGX : N/A **The interest rate is:** Fixed Variable Tiered
End date: N/A

4. **FEES, CHARGES AND PENALTIES**

Description of standard fees		Amount in UGX
a)	Fees Over the counter, ATM and Mobile Banking/ Cash Deposit Cash With Draw	Free Free
b)	Account statements free of charge (fee applies after these) per page	N/A
c)	Administrative fees per month/Ledger fee	NIL –(provide us Management approval on this)
e)	Cheque book charges per leaf-	1,000 + excise tax 15%
f)	NO Debit/Credit Interest	NIL
Potential additional fees/charges		
h)	Below Minim balance charge- This is a Float Account	N/A
i)	Account closure fees	25,000
j)	ATM Card one time charge	N/A
k)	Over draw of the account	Not allowed
l)	E-statement for registered mail ids-Daily/Weekly/Monthly	Free(added)

